

EXHIBIT 5

DESCRIPTION OF TRANSACTION

KTRS-AM License, L.L.C. ("Licensee"), the licensee of Station KTRS, is a Missouri limited liability company. Licensee is owned 1% by C H Holdings, L.L.C. ("Holdings"), also a Missouri limited liability company, and 99% by KTRS-AM, L.L.C., a Missouri limited liability company which in turn is 100% owned by Holdings. Holdings has been the indirect sole owner of Licensee since Licensee acquired Station KTRS on July 3, 1997.

Holdings has entered into the following transaction. Holdings and a group of investors unaffiliated with Holdings (the "New Investors") have formed St. Louis Sports Radio, LLC ("SLSR"), a Missouri limited liability company ("Transferee"). Holdings is contributing its 100% equity interest in KTRS-AM, L.L.C. (which owns 99% of Licensee) and its 1% equity interest in Licensee to SLSR in exchange for a 50% equity interest in SLSR and a cash payment. The New Investors are making a cash contribution to SLSR through their investment entity, CR Holdings, LLC, a Missouri limited liability company, in exchange for a 50% equity interest in SLSR. As a result of this transaction, (i) SLSR will be the indirect sole owner of Licensee, through KTRS-AM, L.L.C., and (ii) 50% of SLSR will be owned by Holdings and 50% will be owned by the New Investors through their investment entity, C R Holdings, LLC. This application requests the Commission's consent to the transfer of control of the Licensee from Holdings to SLSR, a company in which Holdings has a 50% ownership interest.